

PHOENIX FINANCE 1st MUTUAL FUND					
Statement of Financial Position as at March 31, 2019					
Particulars	Amount in Taka				
	31-Mar-2019		30-Jun-2018		
Assets					
Marketable investment - at cost	71,83,08,990		71,69,63,903		
Other current assets	96,38,912		48,71,234		
Cash at bank	2,42,88,890		3,23,84,449		
Total Assets	75,22,36,792		75,42,19,586		
Equity and Liabilities					
Equity:					
Unit capital	60,00,00,000		60,00,00,000		
Reserve and surplus	6,09,42,318		6,58,85,136		
Provision for Marketable Investments	6,46,97,255		5,96,97,255		
Total Equity	72,56,39,573		72,55,82,391		
Liabilities:					
Current liabilities	2,65,97,219		2,86,37,195		
Total Equity and Liabilities	75,22,36,792		75,42,19,586		
Net Asset Value (NAV)					
At cost price	12.09		12.09		
At market price	7.97		8.38		
Statement of Profit or Loss and Other Comprehensive Income for the period July 01, 2018 to March 31, 2019					
Particulars	Amount in Taka		Amount in Taka		
	01/Jul/2018 to 31-Mar-2019	01/Jul/2017 to 31-Mar-2018	01/Jan/2019 to 31-Mar-2019	01/Jan/2018 to 31-Mar-2018	
Income					
Profit on sale of investments	2,60,96,215	2,19,28,318	1,62,44,943	41,46,240	
Dividend from investment in shares	1,23,67,604	1,38,22,409	21,56,730	20,55,108	
Interest on bank deposits and bonds	3,60,623	2,98,399	13,202	12,832	
Total income	3,88,24,442	3,60,49,126	1,84,14,875	62,14,180	
Expenses					
Management fee	65,79,915	71,74,813	22,29,809	23,06,029	
Trustee fee	4,50,000	4,50,000	1,50,000	1,50,000	
Custodian fee	3,46,615	4,03,224	1,16,315	1,28,183	
Annual fee to SEC	3,43,376	3,81,015	1,15,000	1,00,557	
Listing fee	6,00,000	6,00,000	3,00,000	3,00,000	
Audit fee	12,937	12,937	4,311	4,312	
Other operating expenses	3,38,820	3,37,665	80,454	67,063	
Total expenses	86,71,663	93,59,654	29,95,889	30,56,144	
Profit before provision	3,01,52,779	2,66,89,472	1,54,18,986	31,58,036	
Provision for Marketable Investments	50,00,000	30,00,000	50,00,000	-	
Net profit for the period	2,51,52,779	2,36,89,472	1,04,18,986	31,58,036	
Earnings Per Unit	0.42	0.39	0.17	0.05	
Statement of Changes in Equity for the period July 01, 2018 to March 31, 2019					
Particulars	Share Capital	Provision for Marketable investment	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2018	60,00,00,000	5,96,97,255	35,64,736	6,23,20,400	72,55,82,391
Provision for Marketable Investments	-	50,00,000		-	50,00,000
Last year dividend	-	-		(3,00,00,000)	(3,00,00,000)
Last year adjustment	-	-		(95,597)	(95,597)
Net profit for the year	-	-		2,51,52,779	2,51,52,779
Balance as at March 31, 2019	60,00,00,000	6,46,97,255	35,64,736	5,73,77,582	72,56,39,573
Balance as at July 01, 2017	60,00,00,000	5,46,97,255	35,64,736	6,07,66,845	71,90,28,836
Provision for Marketable Investments	-	30,00,000		-	30,00,000
Last year dividend	-	-		(3,00,00,000)	(3,00,00,000)
Last year adjustment	-	-		30,147	30,147
Net profit for the year	-	-		2,36,89,472	2,36,89,472
Balance as at March 31, 2018	60,00,00,000	5,76,97,255	35,64,736	5,44,86,464	71,57,48,455
Statement of Cash Flows for the period July 01, 2018 to March 31, 2019					
Particulars	Amount in Taka				
	01/Jul/2018 to 31-Mar-2019		01/Jul/2017 to 31-Mar-2018		
Cash flows from operating activities					
Dividend from investment in shares	1,36,29,800		1,48,34,514		
Interest on bank deposits and bonds	5,33,823		2,98,399		
Expenses	(1,09,80,616)		(1,05,00,838)		
Net cash inflow/(outflow) from operating activities	31,83,007		46,32,075		
Cash flows from investing activities					
Sale of shares-marketable investment	17,51,65,893		17,46,37,101		
Purchase of shares-marketable investments	(15,03,17,839)		(16,38,24,834)		
Share application money deposit	(2,34,00,000)		(1,10,00,000)		
Share application money refunded	1,71,00,000		1,60,00,000		
Net cash inflow/(outflow) from investment activities	1,85,48,054		1,58,12,267		
Cash flow from financing activities					
Dividend paid	(2,98,26,620)		(2,94,78,094)		
Net cash inflow/(outflow) from financing activities	(2,98,26,620)		(2,94,78,094)		
Net cash flow increase/(decrease)	(80,95,559)		(90,33,752)		
Cash equivalent at beginning of the year	3,23,84,449		3,40,82,691		
Cash equivalent at end of the year	2,42,88,890		2,50,48,939		
Net Operating Cash Flow Per Unit (NOCFPU)	0.053		0.077		
Sd/- Chief Executive Officer/Company Secretary	Sd/- Chairman of Trustee Committee				
Sd/- Head of Finance & Accounts	Sd/- Member-Secretary of Trustee Committee				
“The details of the published quarterly financial statements can be available in the web-site of the company.”					